

Corrales Arts, Community, Education Center Committee

Meeting Minutes

August 29, 2022

I. **Call to order: 10:08 a.m.**

Appointed Committee Members present: Jim Wright, Tony Messec, John Schumann, Linda Parker, Barbara Boyd, and Jon Young.

Advisors Present: Jim Kruger, Angela Gutierrez, Sandy Rasmussen

Village Staff and Leadership Present: Mayor James Fahey, and Village Administrator Ron Curry

II. **Approval of Minutes from August 22nd Meeting:** With the correction of the spelling of Sandy Rasmussen's last name, on a motion by Linda Parker, seconded by Jon Young, the minutes of the August 22nd meeting were unanimously approved.

III. **Review and refine presentation for Council:** John Schumann shared there will be a presentation to the Parks and Recs committee on Thursday, September 1 at 5:30 at Perea's. All committee members are invited to attend. John also shared that Ken Duckert sent his notes for the presentation to John and John provided feedback. Linda and Barbara will do the same. John then identified two updates to the PowerPoint presentation which were discussed and updated. Please see the newest PowerPoint presentation for the updates.

IV. **Preparation of Questions and Answers:** John Schumann provided an additional list of potential questions. We spent much of our time discussing the following questions and developing answers.

- a. How much will ACE cost?* We will work with Sayre and Tyson to develop preliminary figures. Current estimation is between \$7 and \$8 million. We do need a full architectural drawing and plan to determine the cost of the center.
- b. How will the Village pay for ACE?* We will pursue numerous avenues including public/private partnerships, bond in 2024, State, Federal, NEA, County (ICIP), potential naming rights, and funding ability of our citizens.

- c. *Who will own ACE? Who will operate ACE?* The Village will own the center. It will potentially be operated in partnership with Corrales Main Street or Corrales Arts Center. It is also possible that a new 501 (c) 3 corporation will be created whose sole purpose will be raising fund and ultimately managing the center.
- d. *Why so large a theater?* This size provides capacity and flexibility. With more capacity we can attract bigger names and expand our regional outreach. A larger audience brings in more revenue to the area.
- e. *Will it cost anything for clubs and organizations to use ACE?* We expect there will be fees for use of the building. It is up to the Village to determine the magnitude of user fees, if there will be any.
- f. *Will ACE “carry” itself?* ACE has a chance to break even. The Adobe Theater will be paying rent. This, combined with other user fees. may result in a center that operationally breaks even.
- g. *What are the next steps in the process?* Retain an architect to refine and develop the conceptual drawings, determine preliminary costs, develop a business plan, and begin community outreach, and commence fundraising. Because Corrales MainStreet can act as a fiscal agent for the center, fundraising can begin at virtually any time.
- h. *When will the Jones property be cleared?* A person from the EPA is coming at the end of September to evaluate the property. Next steps will be determined once we receive the evaluation.
- i. *What is the timeline?* The Jones property needs to be removed first. The Adobe Theater’s lease is up in 3 years (January 2026).
- j. *Has the community been surveyed?* No survey has been performed to date. We are working on outreach to various organizations in the Village to seek broad-based input. A survey may be conducted prior to any bond issue.
- k. *What is the community outreach plan?* We will be presenting to various organizations and gather feedback that will be catalogued and shared. Considering a naming contest to engage youth in ACE.

V. **Adjournment:** The meeting adjourned at 11:47 a.m.

NEXT MEETING: The next meeting is 10:00 a.m., September 12. The meeting will be the held in the *Community Center*. We will begin work on the business plan.

Respectfully submitted,

Barbara Boyd, Recording Secretary