

VILLAGE OF CORRALES RESOLUTION 23-73

APPROVING THE PURCHASE AGREEMENT BETWEEN THE VILLAGE OF CORRALES AND WELLS FARGO BANK, N.A. AND AUTHORIZING THE ASSIGNMENT OF AUTHORIZED OFFICER(S) AND AGENT(S)

WHEREAS, the Governing Body of Village of Corrales has received the purchase agreement for the purchase of real property between the Village of Corrales and Wells Fargo Bank (described in Attachment A); and

WHEREAS, the Wells Fargo Bank property borders Village-owned property to the north and west, so it is in the best interest of the Village to purchase this property; and

WHEREAS, the Village must appoint an officer to sign on behalf of the Village on closing documents,

NOW THEREFORE, BE IT RESOLVED that:

- 1. The Purchase agreement for the purchase of the real property described in Attachment A is hereby approved.
- 2. The payment of \$25,000 in earnest money is hereby authorized and approved.
- 3. Ron Curry, Village Administrator, is authorized to sign all relevant documents at closing and act as a single point of contact concerning all matters related to the purchase of said property.

PASSED, APPROVED, AND ADOPTED by the Governing Body of the Village of Corrales, New Mexico, this 14th day of November 2023.

James F. Fahey, Jr. MID. Mayor

ATTEST:

Melanie L. Romero, Village Clerk