



# VILLAGE OF CORRALES STATE OF NEW MEXICO

## RESOLUTION 23-52

### ADOPTING 2025-2029 INFRASTRUCTURE CAPITAL IMPROVEMENT PLAN (ICIP)

**WHEREAS:** The Village of Corrales recognizes that the financing of public capital projects is a major concern in New Mexico and nationally; and

**WHEREAS:** In times of scarce resources, it is necessary to find new financing mechanisms and maximize the use of existing resources; and

**WHEREAS:** Systematic capital improvements planning is an effective tool for communities to define their development needs, establish priorities and pursue concrete actions and strategies to achieve necessary project development; and

**WHEREAS:** The process contributes to local and regional efforts in project identification and selection of short- and long-range capital planning efforts.

**THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE VILLAGE OF CORRALES:**

**Section 1.** That the Village adopts the attached FY 2025-2029 Infrastructure Capital Improvements Plan, and

**Section 2.** It is intended that the Plan be a working document and is the first of many steps towards improving rational long-range capital planning and budgeting for New Mexico's infrastructure.

**Section 3.** This Resolution supersedes Resolution No. 22-43.

**APPROVED** this 25<sup>th</sup> day of July 2023.

VILLAGE OF CORRALES

  
James F. Fahey, Jr., M.D., Mayor

ATTEST:

  
Melanie L. Romero, Village Clerk  
(SEAL)