



**VILLAGE OF CORRALES
RESOLUTION NO. 23-54**

A RESOLUTION CONCERNING A BOND ELECTION TO BE HELD IN THE VILLAGE OF CORRALES AT THE NEXT REGULAR MUNICIPAL ELECTION ON NOVEMBER 7, 2023; SUBMITTING TO A VOTE OF THE QUALIFIED ELECTORS AT SUCH REGULAR MUNICIPAL ELECTION CERTAIN QUESTIONS FOR AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS IN VARYING PRINCIPAL AMOUNTS AND FOR SPECIFIED PUBLIC PURPOSES AND, PROVIDING THE FORM OF THE BOND QUESTIONS AND THE DESIGNATION CLAUSE FOR SUCH QUESTIONS ON THE BALLOT; PRESCRIBING OTHER DETAILS IN CONNECTION WITH SUCH BOND ELECTION AND BONDS; AND RATIFYING ACTION PREVIOUSLY TAKEN IN CONNECTION THEREWITH.

WHEREAS, the Village Council (the “Council”) of the Village of Corrales (the “Village”), in the County of Sandoval and State of New Mexico, hereby determines that it is necessary and in the best interests of the Village and its inhabitants to issue general obligation bonds in the principal amounts and for the purposes provided herein; and

WHEREAS, the Council has the power to submit questions of issuing general obligation bonds to the qualified electorate of the Village pursuant to applicable laws of the State of New Mexico; and

WHEREAS, the Council hereby determines and declares that all of the projects (collectively, the “Projects”) for which the questions of issuing the Village’s general obligation bonds (the “Bond Election Questions”) as set forth herein are or will be for public purposes; and

WHEREAS, a Regular Municipal Election is scheduled to be held in the Village of Corrales on Tuesday, November 7, 2023, and shall include the Bond Election Questions.

BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE VILLAGE OF CORRALES:

Section 1: All action not inconsistent with the provisions of this Resolution, heretofore taken by the Council and the officers of the Village, directed toward the Bond Election Questions

and the Projects described or referred to in the Bond Election Questions, including without limiting the generality of the foregoing, the calling and holding of an election to authorize the issuance of the general obligation bonds (the “Bonds”) to finance the Projects, be, and the same hereby, is ratified, approved and confirmed.

Section 2: At the next Regular Municipal Election to be held on November 7, 2023 (the “Election”), there shall be submitted to the Village’s qualified electors the Bond Election Questions.

Section 3: The Village’s qualified electors are eligible to vote on questions being submitted at the Election.

Section 4: All persons desiring to vote on any questions being submitted at the Election must be registered to vote. Any person who is otherwise qualified to vote and who is not currently registered to vote may register at the office of Sandoval County Clerk, 1500 Idalia Road, Bernalillo, New Mexico.

Section 5: This Resolution and the Bond Election Questions shall be submitted to the New Mexico Secretary of State in accordance with Section 1-16-3(B), NMSA 1978, as amended.

Section 6: The Bond Election Questions shall be in substantially the following form:

1. FOR ☐

AGAINST ☐

[GENERAL OBLIGATION FARMLAND PRESERVATION AND OPEN SPACE BONDS

Shall the Village of Corrales issue up to \$2,000,000 of general obligation bonds, the proceeds of which, together with other funds that may become available, are to be used to acquire property and easements and other rights-of-way for farmland preservation and open space purposes?]

2. FOR ☐

AGAINST ☐

[GENERAL OBLIGATION FIRE DEPARTMENT BONDS

Shall the Village of Corrales issue up to \$1,000,000 of general obligation bonds to study, plan, design, develop, construct, reconstruct, rehabilitate, renovate, expand, furnish, landscape, enhance and otherwise improve, and

to acquire property, other rights-of way and equipment for fire department facilities?]

3. FOR ☐
AGAINST ☐

[GENERAL OBLIGATION ROAD AND FLOOD CONTROL BONDS

Shall the Village of Corrales issue up to \$1,000,000 of general obligation bonds to study, plan, design, develop, construct, reconstruct, rehabilitate, renovate, expand, furnish, landscape, enhance and otherwise improve, and to acquire property, other rights-of way and equipment for road and flood control facilities?]

Section 7: The Election shall be held and conducted in accordance with the Election Code.

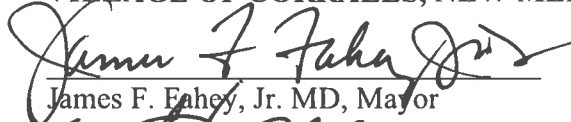
Section 8: The officers of the Village are hereby authorized and directed to take all action necessary or appropriate to effectuate the provisions of this Resolution.

Section 9: If any section, paragraph, clause or provision of this Resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provisions shall not affect any of the remaining provisions of this Resolution. The Council hereby declares that it would pass this resolution, and each section, paragraph, sentence, clause, word, or phrase thereof irrespective of any provision being declared unconstitutional or otherwise invalid.

Section 10: All resolutions or ordinances, or parts thereof, inconsistent herewith are hereby repealed to the extent only of such inconsistency. This repealer shall not be construed to revise any resolution or ordinance, or parts thereof, heretofore repealed.

ACCEPTED AND APPROVED this 8th day of August, 2023 in regular session by the
Village of Corrales Governing Body.

**VILLAGE COUNCIL
VILLAGE OF CORRALES, NEW MEXICO**


James F. Fahey, Jr. MD, Mayor


Rick Miera, Councilor, District 1


Bill Woldman, Councilor, District 2


Mel Knight, Councilor, District 3


John Alsobrook, II, Councilor, District 4


Zachary Burkett, Councilor, District 5


Stuart Murray, Councilor, District 6

Attest:


Melanie Romero, Village Clerk
SEAL