

VILLAGE OF CORRALES RESOLUTION NO. 23-68

APPROVAL TO REQUEST AMENDMENT OF LOCAL GOVERNMENT ROAD FUND COOPERATIVE AGREEMENT (CO-OP) L300313

WHEREAS, the Village of Corrales and the New Mexico Department of Transportation entered into a Cooperative Agreement on July 1, 2022; and

WHEREAS, the Village of Corrales would like to request an extension of this agreement due to scheduling conflicts with the on-call paving contractor

WHEREAS, the total cost of the project will be \$105,861.00 to be funded in proportional share by the parties hereto as follows:

- a. New Mexico Department of Transportation's share shall be \$79,396 (75%)
- b. Village of Corrales's proportional matching share shall be \$26465 (25%)

TOTAL PROJECT COST IS \$105,861.00

Village of Corrales shall pay all costs, which exceed the total amount of \$105,861.00.

Thus far, \$16,831.89 has been spent to complete work on Cadillo lane leaving \$89,029.11 for work on La Entrada.

NOW therefore, be it resolved in official session that Village of Corrales determines, resolves, and orders as follows:

That the project for this Cooperative agreement is adopted and has a priority standing.

The current agreement terminates on December 31, 2023 and the Village of Corrales incorporates all the agreements, covenants, and understandings between the parties hereto concerning the subject matter hereof, and all such covenants, agreements and understandings have been merged into the written agreement.

NOW therefore, be it resolved by the Village of Corrales to request an amendment to extend the termination date to December 31, 2024, for Cooperative Agreement Control Number L300291 with the New Mexico Department of Transportation for LGRF Project for FY 23-24 for pavement rehabilitation/improvements, reconstruction, full construction, drainage improvements, blading and shaping miscellaneous, design, and construction of Cadillo Lane and La Entrada within the Village of Corrales.

ACCEPTED AND APPROVED this 24^h day of October 2023 in regular session by the Village of Corrales Governing Body.

VILLAGE OF CORRALES

ames F. Fahey, Jr., Mayor

ATTEST:

Melanie L. Romero, Village Clerk